

Raychele B. Sterling

[REDACTED] . Riverside . California . [REDACTED]

March 2, 2012


Securities and Exchange Commission
Center for Complaints and Enforcement Tips –Los Angeles Regional Office
5670 Wilshire Boulevard, 11th Floor
Los Angeles, California 90036-3648

Subject: Fraud and Corruption by City of Riverside Involving ARRA Funds – Build America Bonds - Direct Payment

Attention Fraud Investigation Unit:

Please see the attached Supplement to Summary of Facts Submitted February 16, 2012 re: Fraud and Corruption Involving Use of ARRA Funds by City of Riverside. Should you have any questions regarding the document, please do not hesitate to contact me at the number provided above. I thank you in advance for your assistance regarding this very serious matter.

Cordially,


Raychele B. Sterling, Esq.

c: Internal Revenue Service, Fresno California 93888
Securities and Exchange Commission, Center for Complaints and Enforcement Tips, 100 F. Street, N.E., Washington D.C. 20549
US Department of Justice, Fraud Investigations Division, 950 Pennsylvania Avenue N.W. Room 4706, Washington D.C. 20530-0001
General Services Administration Office of the Inspector General, Investigations attn.: Fraud Hotline, 1800 F. Street N.W., Washington D.C. 20405
Federal Bureau of Investigation, 935 Pennsylvania Avenue N.W., Washington D.C. 20535-001; Los Angeles Division, 11000 Wilshire Boulevard, Ste. 1700, Los Angeles, California 90024
Executive Office of the President, Office of Management & Budget, 725 17th Street N.W. Washington D.C. 20503

SUPPLEMENT TO SUMMARY OF FACTS SUBMITTED FEBRUARY 16, 2012
RE: FRAUD AND CORRUPTION INVOLVING USE OF ARRA FUNDS BY
CITY OF RIVERSIDE

Please be advised that documents produced by the City of Riverside pursuant to another California Public Records Request have identified several additional unlawful inter-agency loans that were originally made or assumed by the 550 Sewer Fund upon receipt of Build America Bond proceeds from the assigned trustee. These loans funded non-sewer related projects and property acquisitions for Redevelopment projects.

A. Fraudulent Conduct Associated with Municipal Securities

City records produced pursuant to another California Public Records Request identify three (3) additional unlawful inter-agency loans (Loan Nos. 63a, 76 & 78) from the 550 Sewer Fund totaling approximately \$7,000,000.00 to fund non-sewer related projects. Loans 76 & 78 were funded directly from the 550 Sewer Fund. Whereas, Loan 63a was originally funded by the Worker's Compensation and Public Utilities Funds and thereafter assumed by the 550 Sewer Fund. It is believed that these loans were paid by the 550 Sewer Fund when bond proceeds became available. Please see loan reports produced by the City attached hereto as Exhibit 10.

In addition, entries from City of Riverside Account Detail Report by Account for July 01, 2008 through June 30, 2011 (Account Detail Report) also produced by the City appear to indicate that the 550 Sewer Fund is making the interest and loan payments due to the Sewer Fund on several unlawful inter-agency loans. The document also shows a pattern of kiting funds by the continual movement of loans from one fund to another. Please see City of Riverside Account Detail Report by Account for July 01, 2008 through June 30, 201, attached hereto as Exhibit 11.

B. Tax Fraud

The City's submission of 8038-GC (Return for Credit Payments to Issuers of Qualified Bonds) forms to the IRS to draw down Build America Bond funds to pay for these unlawful interagency loans constitute additional acts of fraud under IRS Code Sec. 7206.

To date, the IRS has paid in excess of \$12,000,000.00 in Treasury Credits to the City based upon the representations made in the 8038-CP forms submitted by the City.

Copies To: Internal Revenue Service, Fresno California 93888

Securities and Exchange Commission, Center for Complaints and Enforcement Tips, 100 F. Street, N.E., Washington D.C. 20549; Los Angeles Regional Office, 5670 Wilshire Boulevard, 11th Floor, Los Angeles, California 90036-3648

US Department of Justice, Fraud Investigations Division, 950 Pennsylvania Avenue N.W. Room 4706, Washington D.C. 20530-0001

General Services Administration Office of the Inspector General, Investigations attn.: Fraud Hotline, 1800 F. Street N.W., Washington D.C. 20405

Federal Bureau of Investigation, 935 Pennsylvania Avenue N.W., Washington D.C. 20535-001; Los Angeles Division, 11000 Wilshire Boulevard, Ste. 1700, Los Angeles, California 90024

Executive Office of the President, Office of Management & Budget, 725 17th Street N.W. Washington D.C. 20503

Informational Only Do Not Book

63A

6/30/10

Loan Purpose: First to Third Project #2 (REPROGRAMMED TO GARAGE 7 LAND)

Loan Amount: \$2,000,000

Loan Dated: 8/1/2008

Payable Fund: 478 - RDA/Downtown

Original Receivable Fund: 610 - Workers' Comp

Second Receivable Fund: 510 - Electric

Current Receivable Fund: 550 - Sewer

Interest Rate: City Pool Rate

Payments: Interest Only / No Payments Until Due

Term: Per Original Loan

Notes: Council Action 7/8/2008

Principal Account: 2830801-481000

Interest Account: 2830801-482000

Payment on Advance Account:

Receivable Account: 0000510-134478

Fiscal Year / Transaction Date	Total Loan Payment	Principal Due 7/1	Interest Due 6/30	Loan Balance	Interest Accrual Rate	Number Days
8/1/2008	(2,000,000.00)			2,000,000.00		
6/30/2009	0.00	0.00	79,566.67	2,079,566.67	4.34%	330

6/30/11

Loan Purpose: Doty/Trust Park Improvements
 Loan Amount: \$3,625,000 (Originally \$4,900,000)
 Loan Dated: 3/1/2011

Payable Fund: 479 - RDA/La Sierra
 Receivable Fund: 550 - Sewer

Interest Rate: City Pool Rate
 Payments: Interest Only
 Term: 5 Years
 Notes: Council Action 1/25/2011 & 3/1/2011

Principal Account: 2830901-481000
 Interest Account: 2830901-482000
 Payment on Advance Account:
 Receivable Account: 0000550-134479

Fiscal Year / Transaction Date	Total Loan Payment	Principal Due 7/1	Interest Due 6/30	Loan Balance	Interest Accrual Rate	Number Days
3/1/2011	(3,625,000.00)			3,625,000.00		
2010/11	0.00	0.00	48,933.33	3,673,933.33	4.00%	360
2011/12	195,266.67	0.00	146,933.33	3,625,000.00	4.00%	360
2012/13	145,000.00	0.00	145,000.00	3,625,000.00	4.00%	360
2013/14	145,000.00	0.00	145,000.00	3,625,000.00	4.00%	360
2014/15	145,000.00	0.00	145,000.00	3,625,000.00	4.00%	360
2015/16	3,625,000.00	3,625,000.00	0.00	0.00	4.00%	360

6/30/11

Loan Purpose: 11134 and 11144 Pierce Street Acquisitions
Loan Amount: \$1,275,000
Loan Dated: 3/1/2011

Payable Fund: 479 - RDA/La Sierra
 Receivable Fund: 550 - Sewer

Interest Rate: City Pool Rate
Payments: Interest Only
Term: 5 Years
Notes: Council Action 3/1/2011

Principal Account: 2830901-481000
 Interest Account: 2830901-482000
 Payment on Advance Account:
 Receivable Account: 0000550-134479

Fiscal Year / Transaction Date	Total Loan Payment	Principal Due 7/1	Interest Due 6/30	Loan Balance	Interest Accrual Rate	Number Days
3/1/2011	(1,275,000.00)			1,275,000.00		
2010/11	0.00	0.00	17,000.00	1,292,000.00	4.00%	120
2011/12	68,680.00	0.00	51,680.00	1,275,000.00	4.00%	360
2012/13	51,000.00	0.00	51,000.00	1,275,000.00	4.00%	360
2013/14	51,000.00	0.00	51,000.00	1,275,000.00	4.00%	360
2014/15	51,000.00	0.00	51,000.00	1,275,000.00	4.00%	360
2015/16	1,275,000.00	1,275,000.00	0.00	0.00	4.00%	360

Ledger: GL
Module: GL

City of Riverside
Account Detail Report by Account
Jul 01,2008 through Jun 30,2011

GL Key	GL Obj	JL Key	JL Obj	Work Order	SS Post ID	Date	Primary Reference	IFA Job #	Transaction Description	Debit	Credit
Fund: 975 Hunter Park/Northside LTD											
GL Key: 0000975 Hunter Park/North. Long Term GL Object: 230101 Advances from Fund 101											
0000975	230101				JE 07/01/2008		JE00036074	1300913	BALANCE FORWARD	0.00	-7,661.01
0000975	230101				JE 06/30/2009		JE00039430	1409015	08-09 PMT POB LOANS-LOAN #48	158.87	0.00
0000975	230101				JE 07/01/2009		JE00040555	1438886	BALANCE FORWARD	0.00	-7,502.14
0000975	230101				JE 06/30/2010		JE00044031	1537700	09-10 PMT POB LOANS-GOVT #48	192.00	0.00
0000975	230101				JE 07/01/2010		JE00045392	1649429	BALANCE FORWARD	0.00	-7,310.14
0000975	230101				JE 06/30/2011		JE00047967	1913583	MOVE BALANCE SHEET 975 TO	7,310.14	0.00
Total: GL Key 0000975 Hunter Park/North. Long Term GL Object 230101 Advances from Fund 101										<u>7,661.01</u>	<u>-22,473.29</u>
										Net of Account:	<u>-14,812.28</u>
Fund Total: 975 Hunter Park/Northside LTD										<u>7,661.01</u>	<u>-22,473.29</u>
										Net of Account:	<u>-14,812.28</u>

Ledger: GL
 Module: GL

City of Riverside
 Account Detail Report by Account
 Jul 01,2008 through Jun 30,2011

GL Key	GL Obj	JL Key	JL Obj	Work Order	SS Post ID Date	Primary Reference	IFA Job #	Transaction Description	Debit	Credit
Fund: 976 Central Indust Long-Term Oblig										
GL Key: 0000976 Central Indust Long-Term Oblig GL Object: 230101 Advances from Fund 101										
0000976	230101				JE 07/01/2008	JE00036074	1300913	BALANCE FORWARD	0.00	-206,861.00
0000976	230101				JE 06/30/2009	JE00039430	1409015	08-09 PMT POB LOANS-LOAN #48	4,289.39	0.00
0000976	230101				JE 07/01/2009	JE00040555	1438886	BALANCE FORWARD	0.00	-202,571.61
0000976	230101				JE 06/30/2010	JE00044031	1537700	09-10 PMT POB LOANS-GOVT #48	5,173.00	0.00
0000976	230101				JE 07/01/2010	JE00045392	1649429	BALANCE FORWARD	0.00	-197,398.61
0000976	230101				JE 06/30/2011	JE00047758	1902024	10-11 Pmt POB Loans-Govt #48	6,122.00	0.00
Total: GL Key 0000976 Central Indust Long-Term Oblig GL Object 230101 Advances from Fund 101									15,584.39	-606,831.22
									Net of Account:	-591,246.83
GL Key: 0000976 Central Indust Long-Term Oblig GL Object: 230276 Advances from Fund 276										
0000976	230276				JE 06/30/2011	JE00047887	1908854	RDA SERAF INTERFUND LOAN	0.00	-3,378,500.00
0000976	230276				JE 06/30/2011	JE00047910	1910480	RDA SERAF LOAN FY 10-11	0.00	-720,829.00
Total: GL Key 0000976 Central Indust Long-Term Oblig GL Object 230276 Advances from Fund 276									0.00	-4,099,329.00
									Net of Account:	-4,099,329.00
Fund Total: 976 Central Indust Long-Term Oblig									15,584.39	-4,706,160.22
									Net of Account:	-4,690,575.83

Ledger: GL
Module: GL

City of Riverside
Account Detail Report by Account
Jul 01,2008 through Jun 30,2011

GL Key	GL Obj	JL Key	JL Obj	Work Order	SS Post ID Date	Primary Reference	IFA Job #	Transaction Description	Debit	Credit
Fund: 978 Downtown/Airport Long-Term Obl										
GL Key: 0000978 Downtown/Airport Long-Term Obl GL Object: 230101 Advances from Fund 101										
0000978	230101			JE 07/01/2008	JE00036074		1300913	BALANCE FORWARD	0.00	-385,947.99
0000978	230101			JE 06/30/2009	JE00039430		1409015	08-09 PMT POB LOANS-LOAN #48	8,002.89	0.00
0000978	230101			JE 07/01/2009	JE00040555		1438886	BALANCE FORWARD	0.00	-377,945.10
0000978	230101			JE 06/30/2010	JE00044031		1537700	09-10 PMT POB LOANS-GOVT #48	9,652.00	0.00
0000978	230101			JE 07/01/2010	JE00045392		1649429	BALANCE FORWARD	0.00	-368,293.10
0000978	230101			JE 06/30/2011	JE00047758		1902024	10-11 Pmt POB Loans-Govt #48	11,421.00	0.00
0000978	230101			JE 06/30/2011	JE00047758		1902024	10-11 Pmt POB Loans-Govt #48	227.00	0.00
0000978	230101			JE 06/30/2011	JE00047967		1913583	MOVE BALANCE SHEET 975 TO	0.00	-7,310.14
Total: GL Key 0000978 Downtown/Airport Long-Term Obl GL Object 230101 Advances from Fund 101									29,302.89	-1,139,496.33
									Net of Account:	-1,110,193.44
GL Key: 0000978 Downtown/Airport Long-Term Obl GL Object: 230278 Advances from Fund 278										
0000978	230278			JE 06/30/2011	JE00047887		1908854	RDA SERAF INTERFUND LOAN	0.00	-1,912,828.00
0000978	230278			JE 06/30/2011	JE00047910		1910480	RDA SERAF LOAN FY 10-11	0.00	-1,091,772.00
Total: GL Key 0000978 Downtown/Airport Long-Term Obl GL Object 230278 Advances from Fund 278									0.00	-3,004,600.00
									Net of Account:	-3,004,600.00
GL Key: 0000978 Downtown/Airport Long-Term Obl GL Object: 230390 Advances from Fund 390										
0000978	230390			JE 05/12/2010	JE00043193		1519635	RECL METRO EXP AS A NOT REC	0.00	-215,998.18
0000978	230390			JE 05/27/2010	JE00043204		1520151	RECORD PMT TO METRO	0.00	-108,378.97
0000978	230390			JE 05/31/2010	JE00043363		1524471	FIRST AMERICAN TITLE FEES	0.00	-19,842.84
0000978	230390			JE 05/31/2010	JE00043390		1524489	RCLSS COI AS ADVANCE/NOTE	0.00	-282,348.48
0000978	230390			JE 06/30/2010	JE00043769		1533614	RECL PMT TO METRO RIVERSIDE	0.00	-118,486.43
0000978	230390			JE 06/30/2010	JE00044000		1537558	RECLSS PMT TO METRO	0.00	-99,837.59
0000978	230390			JE 06/30/2010	JE00044539		1548063	GRESHAM SAVAGE HYATT	0.00	-86,430.50
0000978	230390			JE 07/01/2010	JE00045392		1649429	BALANCE FORWARD	0.00	-931,322.99
0000978	230390			JE 09/01/2010	JE00045211		1634063	RECLASS 9/1/10 BOND INT EXP	0.00	-451,547.66
0000978	230390			JE 09/30/2010	JE00045210		1634063	HYATT COI PAID IN AUG	0.00	-120,033.53
0000978	230390			JE 09/30/2010	JE00045212		1634063	HYATT COSTS FOR	0.00	-215,332.73

Ledger: GL
Module: GL

City of Riverside
Account Detail Report by Account
Jul 01,2008 through Jun 30,2011

GL Key	GL Obj	JL Key	JL Obj	Work Order	SS Post ID	Date	Primary Reference	IFA Job #	Transaction Description	Debit	Credit
Fund: 978 Downtown/Airport Long-Term Obl											
0000978	230390				JE	12/31/2010	JE00045826	1696755	HYATT COSTS FOR OCT, NOV &	0.00	-506,556.61
0000978	230390				JE	02/28/2011	JE00046348	1763260	RECORD ADV PYBLE IN LTDAG	0.00	-448,089.50
0000978	230390				JE	05/31/2011	JE00047465	1885345	HYATT COSTS FOR MAR,APR,MAY	0.00	-2,630,747.49
0000978	230390				JE	05/31/2011	JE00047466	1885345	HYATT INT EXP MARCH 2011	0.00	-538,268.74
0000978	230390				JE	06/30/2011	JE00048177	1928029	METRORIV/TRICORP RETENTION	0.00	-57,330.51
0000978	230390				JE	06/30/2011	JE00048183	1928043	HYATT COSTS FOR JUNE	0.00	-1,511,117.81
Total: GL Key 0000978 Downtown/Airport Long-Term Obl GL Object 230390 Advances from Fund 390										0.00	-8,341,670.56
										Net of Account:	-8,341,670.56
GL Key: 0000978 Downtown/Airport Long-Term Obl GL Object: 230475 Advances from Fund 475											
0000978	230475				JE	08/01/2009	JE00040435	1435252	LOAN 71-MOVE FROM 610 TO 475	0.00	-4,280,000.00
0000978	230475				JE	06/30/2010	JE00044365	1544728	LOAN 71 MOVE FROM 475 TO 610	4,280,000.00	0.00
0000978	230475				JE	07/01/2010	JE00044369	1544744	LOAN 71 MOVE BACK FROM 610	0.00	-4,280,000.00
0000978	230475				JE	08/24/2010	JE00044860	1597474	CA 96-50 LOAN AGREEMENT	0.00	-1,200,000.00
0000978	230475				JE	03/01/2011	JE00046235	1751991	LOAN 71 MOVE FROM 475 TO 610	4,280,000.00	0.00
0000978	230475				JE	03/01/2011	JE00046236	1751991	LOAN 74 MOVE FROM 475 TO 610	1,200,000.00	0.00
Total: GL Key 0000978 Downtown/Airport Long-Term Obl GL Object 230475 Advances from Fund 475										9,760,000.00	-9,760,000.00
										Net of Account:	0.00
GL Key: 0000978 Downtown/Airport Long-Term Obl GL Object: 230510 Advances from Fund 510											
0000978	230510				JE	07/01/2008	JE00036074	1300913	BALANCE FORWARD	0.00	-20,435,474.82
0000978	230510				JE	06/30/2009	JE00039419	1409015	08-09 PAYMENT LOAN #67	139,830.00	0.00
0000978	230510				JE	06/30/2009	JE00039420	1409015	08-09 PAYMENT LOAN #66	128,096.83	0.00
0000978	230510				JE	06/30/2009	JE00039422	1409015	08-09 ACCRUE INT LOAN #64	0.00	-167,144.12
0000978	230510				JE	06/30/2009	JE00039423	1409015	08-09 ACCRUE INT LOAN #63	0.00	-219,148.06
0000978	230510				JE	06/30/2009	JE00039424	1409015	08-09 ACCRUE INT LOAN #62	0.00	-249,534.25
0000978	230510				JE	06/30/2009	JE00039825	1420494	MOVE REC TO FUND 610 LOAN	4,910,170.00	0.00
0000978	230510				JE	06/30/2009	JE00039826	1420494	MOVE REC TO FUND 610 LOAN	606,999.30	0.00
0000978	230510				JE	06/30/2009	JE00039827	1420494	MOVE REC TO FUND 610 LOAN	4,018,391.21	0.00
0000978	230510				JE	06/30/2009	JE00039828	1420494	MOVE REC TO FUND 550 LOAN	5,999,171.36	0.00

Ledger: GL
Module: GL

City of Riverside
Account Detail Report by Account
Jul 01,2008 through Jun 30,2011

GL Key	GL Obj	JL Key	JL Obj	Work Order	SS Post ID Date	Primary Reference	IFA Job #	Transaction Description	Debit	Credit
Fund: 978 Downtown/Airport Long-Term Obl										
0000978	230510				JE 07/01/2009	JE00040555	1438886	BALANCE FORWARD	0.00	-5,268,642.55
0000978	230510				JE 06/30/2010	JE00044032	1537731	09-10 ACCRUE INT LOAN 63	0.00	-182,295.03
0000978	230510				JE 06/30/2010	JE00044199	1542034	MOVE REC TO 550 FUND LOAN 63	5,450,937.54	0.00
0000978	230510				JE 07/01/2010	JE00045392	1649429	BALANCE FORWARD	0.00	-0.04
0000978	230510				JE 03/01/2011	JE00046240	1751991	CA 96-209 LOAN AGREEMENT 75	0.00	-5,557,500.00
Total: GL Key 0000978 Downtown/Airport Long-Term Obl GL Object 230510 Advances from Fund 510									21,253,596.24	-32,079,738.87

Net of Account: -10,826,142.63

GL Key: 0000978 Downtown/Airport Long-Term Obl GL Object: 230550 Advances from Fund 550

0000978	230550				JE 06/30/2009	JE00039827	1420494	MOVE REC TO FUND 610 LOAN	0.00	-4,018,391.21
0000978	230550				JE 06/30/2009	JE00039828	1420494	MOVE REC TO FUND 550 LOAN	0.00	-5,999,171.36
0000978	230550				JE 07/01/2009	JE00040555	1438886	BALANCE FORWARD	0.00	-10,017,562.57
0000978	230550				JE 11/30/2009	JE00041239	1460071	MOVE LOAN#67 TO FUND 550	0.00	-4,910,170.00
0000978	230550				JE 06/30/2010	JE00044020	1537731	09-10 PAYMENT LOAN 67	171,104.16	0.00
0000978	230550				JE 06/30/2010	JE00044021	1537731	09-10 ACCRUE INT LOAN 64	0.00	-139,036.34
0000978	230550				JE 06/30/2010	JE00044023	1537731	09-10 ACCRUE INT LOAN 62	0.00	-207,571.33
0000978	230550				JE 06/30/2010	JE00044199	1542034	MOVE REC TO 550 FUND LOAN 63	0.00	-5,450,937.54
0000978	230550				JE 07/01/2010	JE00045392	1649429	BALANCE FORWARD	0.00	-20,554,173.62
0000978	230550				JE 09/01/2010	JE00045063	1619740	CA 96-21 FOX PLAZA LAND SALE	2,151,519.67	0.00
0000978	230550				JE 06/30/2011	JE00047708	1901107	10-11 ACCRUE INT LOAN 62	0.00	-139,031.04
0000978	230550				JE 06/30/2011	JE00047710	1901107	10-11 ACCRUE INT LOAN 64	0.00	-93,126.38
0000978	230550				JE 06/30/2011	JE00047712	1901107	10-11 PAYMENT LOAN 67	269,844.93	0.00
0000978	230550				JE 06/30/2011	JE00047832	1906457	10-11 ACCRUE INT LOAN 63	0.00	-73,906.96
Total: GL Key 0000978 Downtown/Airport Long-Term Obl GL Object 230550 Advances from Fund 550									2,592,468.76	-51,603,078.35

Net of Account: -49,010,609.59

GL Key: 0000978 Downtown/Airport Long-Term Obl GL Object: 230610 Advances from Fund 610

0000978	230610				JE 06/30/2009	JE00039825	1420494	MOVE REC TO FUND 610 LOAN	0.00	-4,910,170.00
0000978	230610				JE 06/30/2009	JE00039826	1420494	MOVE REC TO FUND 610 LOAN	0.00	-606,999.30
0000978	230610				JE 07/01/2009	JE00040555	1438886	BALANCE FORWARD	0.00	-5,517,189.30

Ledger: GL
Module: GL

City of Riverside
Account Detail Report by Account
Jul 01,2008 through Jun 30,2011

GL Key	GL Obj	JL Key	JL Obj	Work Order	SS Post ID Date	Primary Reference	IFA Job #	Transaction Description	Debit	Credit
Fund: 978 Downtown/Airport Long-Term Obl										
0000978	230610				JE 07/14/2009	JE00039762	1418900	CA 95-14 LOAN 71	0.00	-4,280,000.00
0000978	230610				JE 08/01/2009	JE00040435	1435252	LOAN 71-MOVE FROM 610 TO 475	4,280,000.00	0.00
0000978	230610				JE 11/30/2009	JE00041239	1460071	MOVE LOAN#67 TO FUND 550	4,910,170.00	0.00
0000978	230610				JE 06/30/2010	JE00044019	1537731	09-10 PAYMENT LOAN 66	138,997.82	0.00
0000978	230610				JE 06/30/2010	JE00044365	1544728	LOAN 71 MOVE FROM 475 TO 610	0.00	-4,280,000.00
0000978	230610				JE 07/01/2010	JE00044369	1544744	LOAN 71 MOVE BACK FROM 610	4,280,000.00	0.00
0000978	230610				JE 07/01/2010	JE00045392	1649429	BALANCE FORWARD	0.00	-4,748,001.48
0000978	230610				JE 03/01/2011	JE00046235	1751991	LOAN 71 MOVE FROM 475 TO 610	0.00	-4,280,000.00
0000978	230610				JE 03/01/2011	JE00046236	1751991	LOAN 74 MOVE FROM 475 TO 610	0.00	-1,200,000.00
0000978	230610				JE 03/01/2011	JE00046238	1751991	CA 96-248 LOAN AGREEMENT 77	0.00	-680,000.00
0000978	230610				JE 06/30/2011	JE00047711	1901107	10-11 PAYMENT LOAN 66	149,516.77	0.00
Total: GL Key 0000978 Downtown/Airport Long-Term Obl GL Object 230610 Advances from Fund 610									<u>13,758,684.59</u>	<u>-30,502,340.08</u>

Net of Account: -16,743,655.49

Fund Total: 978 Downtown/Airport Long-Term Obl

47,394,052.48 -136,430,924.19

Net of Account: -89,036,871.71

Ledger: GL
Module: GL

City of Riverside
Account Detail Report by Account
Jul 01,2008 through Jun 30,2011

GL Key	GL Obj	JL Key	JL Obj	Work Order	SS Post ID Date	Primary Reference	IFA Job #	Transaction Description	Debit	Credit		
Fund: 979 Arl/La Sierra												
GL Key: 0000979 Arlington/La Sierra				GL Object: 230279 Advances from Fund 279								
0000979	230279				JE 06/30/2011	JE00047887	1908854	RDA SERAF INTERFUND LOAN	0.00	-10,241,257.00		
0000979	230279				JE 06/30/2011	JE00047910	1910480	RDA SERAF LOAN FY 10-11	0.00	-1,085,806.00		
Total: GL Key 0000979 Arlington/La Sierra GL Object 230279 Advances from Fund 279									0.00	-11,327,063.00		
									Net of Account:	-11,327,063.00		
GL Key: 0000979 Arlington/La Sierra				GL Object: 230550 Advances from Fund 550								
0000979	230550				JE 03/01/2011	JE00046237	1751991	CA 96-212 LOAN AGREEMENT 76	0.00	-3,625,000.00		
0000979	230550				JE 03/01/2011	JE00046239	1751991	CC 3/1/11 LOAN AGREEMENT 78	0.00	-1,275,000.00		
0000979	230550				JE 06/16/2011	JE00047303	1864551	LOAN #76 PAYOFF DOTY TRUST	3,625,000.00	0.00		
0000979	230550				JE 06/16/2011	JE00047378	1872284	LOAN 78 PAYOFF	1,275,000.00	0.00		
Total: GL Key 0000979 Arlington/La Sierra GL Object 230550 Advances from Fund 550									4,900,000.00	-4,900,000.00		
									Net of Account:	0.00		
Fund Total: 979 Arl/La Sierra									4,900,000.00	-16,227,063.00		
									Net of Account:	-11,327,063.00		

Ledger: GL
Module: GL

City of Riverside
Account Detail Report by Account
Jul 01,2008 through Jun 30,2011

GL Key	GL Obj	JL Key	JL Obj	Work Order	SS Post ID Date	Primary Reference	IFA Job #	Transaction Description	Debit	Credit
--------	--------	--------	--------	------------	-----------------	-------------------	-----------	-------------------------	-------	--------

Fund: 979 Arl/La Sierra

Report Total

493,703,606.68 -563,739,953.90

Net: -70,036,347.22